


LIC
भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Form No. 3750

FORM OF CHANGE OF NOMINATION

Policy No.

(For instruction Re : Execution of a Nomination see below)

I hereby
 nominate my aged years and whose address is
 to be the person to whom the moneys secured
 by the within Policy shall be paid in the event of my death in lieu of
 named in the text of the within Policy/** endorsement on the within policy
 dated at the day of 200
 Dated the day of 200

WITNESS

Signature
 Full Name
 Designation
 Address

Signature of Life Assured
 Address

* Here mention relationship and full name of the nominee you wish to nominate now.

** Strike out the works not applicable.

FORM OF NOTICE OF CHANGE OF NOMINATION

The Sr. Branch Manager,
 Life Insurance Corporation of India
 Branch Unit No.

Place.....

Date.....

Dear Sir,

Policy No. Own Life

I hereby give you notice that I have now nominated as the
 person to whom the moneys secured by the above Policy shall be paid in the event of my death, vide endorsement
 on the enclosed Policy/ enclosed will in lieu of named of text
 of the above Policy / ☐ endorsement dated on the above policy.

Yours faithfully

(Signature of Life Assured)

☐ Strike out the words not applicable.

Address

INSTRUCTIONS

- Life Assured can at any time before his Policy matures for payment change a previous Nomination by an endorsement on the bank of the Policy or by a will.
- If the change is to be effected by an endorsement on the Policy, the Assured should copy out the form printed above on the back of the Policy after making in the Form such alternation as may be necessary, and fill in the particulars required. He must thereafter affix his signature to the endorsement in the presence of a witness. If the Assured be not conversant with English he/she should sign the endorsement before an English knowing witness and if he/she be illiterate he/she must affix his/her, thumb impression to the endorsement before a Magistrate, a Justice of the peace, a Gazetted Officer, a Class 1 Officer of the Corporation or a Development Officer of the Corporation, with at least 5 years service provided he/she is fully satisfied about the identity of person executing the endorsement, in such case the witness should certify as follows :-
 "Certify that the contents of the change of Nomination were explained by me to the Assured Shri.....
 in vernacular and that he affixed his Signature/thumb impression there to in my presence after thoroughly understanding the same"
- Immediately after a change in nomination has been made either by an endorsement on the Policy or by a will, notice thereof in writing preferably in the form appended to the form of change of nomination should be forwarded to the Branch Office of the Corporation through which the Policy was issued for registration of change of nomination accompanied by the Policy or the will as the case may be. If no such notice is given, the Corporation will not be liable for any payment under the Policy made to bonafied nominee mentioned in the text of the policy or registered in its records.
- If the nominee be a minor, it is advisable to appoint in the manner prescribed by the Insurance Act on Appointee, to receive the money secured by the Policy in the event of the Assured's death during the minority of the nominee. A form of a appointment of Appointee with instruction can be had from the Corporation on application.